

SENATE BILL 113

Unofficial Copy
Q1

2003 Regular Session
3r0006

By: **Chairman, Budget and Taxation Committee (By Request -
Departmental - Assessments and Taxation)**

Introduced and read first time: January 23, 2003

Rules suspended

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 11, 2003

CHAPTER _____

1 AN ACT concerning

2

Property Tax - Damaged Property

3 FOR the purpose of altering the calculation of property tax abatements for damaged
4 property; and generally relating to the taxation of damaged property.

5 BY repealing and reenacting, with amendments,

6 Article - Tax - Property

7 Section 10-304

8 Annotated Code of Maryland

9 (2001 Replacement Volume and 2002 Supplement)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12

Article - Tax - Property

13 10-304.

14 (a) As used in this section, "damaged property" means:

15 (1) real property that is partially damaged or totally destroyed; or

16 (2) personal property that is totally destroyed.

17 (b) As to damaged property that should be removed from the assessment roll:

1 (1) if the damage occurred during the 6-month period from the date of
2 finality to the [July 1] JUNE 30 following, property tax is not due for the taxable year
3 beginning on the following July 1;

4 [(2) if the damage occurred during the first 3-month period of the taxable
5 year, 25% of property tax is due;

6 (3) if the damage occurred during the second 3-month period of the
7 taxable year, 50% of the property tax is due;

8 (4) if the damage occurred during the third 3-month period of the
9 taxable year, 75% of the property tax is due; and

10 (5) if the damage occurred during the fourth 3-month period of the
11 taxable year, the full amount of property tax is due.]

12 (2) IF THE DAMAGE OCCURRED DURING THE FIRST MONTH OF THE
13 TAXABLE YEAR, 8% OF THE PROPERTY TAX IS DUE;

14 (3) IF THE DAMAGE OCCURRED DURING THE SECOND MONTH OF THE
15 TAXABLE YEAR, 17% OF THE PROPERTY TAX IS DUE;

16 (4) IF THE DAMAGE OCCURRED DURING THE THIRD MONTH OF THE
17 TAXABLE YEAR, 25% OF THE PROPERTY TAX IS DUE;

18 (5) IF THE DAMAGE OCCURRED DURING THE FOURTH MONTH OF THE
19 TAXABLE YEAR, 33% OF THE PROPERTY TAX IS DUE;

20 (6) IF THE DAMAGE OCCURRED DURING THE FIFTH MONTH OF THE
21 TAXABLE YEAR, 42% OF THE PROPERTY TAX IS DUE;

22 (7) IF THE DAMAGE OCCURRED DURING THE SIXTH MONTH OF THE
23 TAXABLE YEAR, 50% OF THE PROPERTY TAX IS DUE;

24 (8) IF THE DAMAGE OCCURRED DURING THE SEVENTH MONTH OF THE
25 TAXABLE YEAR, 58% OF THE PROPERTY TAX IS DUE;

26 (9) IF THE DAMAGE OCCURRED DURING THE EIGHTH MONTH OF THE
27 TAXABLE YEAR, 67% OF THE PROPERTY TAX IS DUE;

28 (10) IF THE DAMAGE OCCURRED DURING THE NINTH MONTH OF THE
29 TAXABLE YEAR, 75% OF THE PROPERTY TAX IS DUE;

30 (11) IF THE DAMAGE OCCURRED DURING THE TENTH MONTH OF THE
31 TAXABLE YEAR, 83% OF THE PROPERTY TAX IS DUE;

32 (12) IF THE DAMAGE OCCURRED DURING THE ELEVENTH MONTH OF THE
33 TAXABLE YEAR, 91% OF THE PROPERTY TAX IS DUE; AND

34 (13) IF THE DAMAGE OCCURRED DURING THE TWELFTH MONTH OF THE
35 TAXABLE YEAR, THE FULL AMOUNT OF PROPERTY TAX IS DUE.

1 (c) If property tax is paid on property that qualifies for a property tax
2 abatement under this section, the property tax shall be refunded as provided by Title
3 14, Subtitle 9 of this article.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
5 effect July 1, 2003.